

Housing Market Data (2020 - 2023) Prince Edward County (PEC)

Average Home Purchase Price:

Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	80% of Average
\$693,000	\$747,000	\$821,000	\$957,000	\$1,204,000	\$1,253,500	\$1,371,400	\$1,210,004	\$1,221,023	\$1,175.61	\$1,116,174	\$1,204,707	\$ 729,768.00	\$ 666,554.00	\$ 533,243.20
Q over Q Change	7.8% ↑	9.91% ↑	16.57% ↑	25.81% ↑	4.12% ↑	9.41% ↑	11.77% ↓	0.91% ↑	3.4% ↓	5.33% ↓	7.9% ↑	39.4% ↓	9.5% ↓	

Average Market Rent:

Unit Type	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Change Over Previous Quarter
Studio	\$717	\$882	\$965	\$995	\$1,047	\$1,078	\$1,018	\$1,095	\$1,207	\$1,129	\$1,193	\$1,265	n/a	n/a	n/a
1 - BR	\$1,288	\$1,391	\$1,464	\$1,512	\$1,448	\$1,456	\$1,466	\$1,516	\$1,543	\$1,621	\$1,628	\$1,700	\$ 1,572	\$ 2,157	37.21%
2 - BR	\$1,465	\$1,602	\$1,623	\$1,677	\$1,744	\$1,817	\$1,855	\$1,910	\$2,006	\$2,061	\$2,122	\$2,029	\$ 2,644	\$ 2,203	-16.68%
3 - BR	\$1,960	\$2,148	\$2,377	\$2,625	\$2,376	\$2,585	\$2,543	\$2,638	\$2,553	\$2,529	\$2,719	\$2,651	\$ 2,775	\$ 2,556	-7.89%

Median Market Rent:

Unit Type	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Change Over Previous Quarter	20% Below Median
Studio	\$650	\$799	\$815	\$902	\$949	\$978	\$923	\$972	\$1,056	\$988	\$1,089	\$1,155	n/a	n/a	n/a	n/a
1 - BR	\$1,065	\$1,150	\$1,211	\$1,250	\$1,197	\$1,204	\$1,212	\$1,243	\$1,350	\$1,418	\$1,346	\$1,405	\$ 1,513	\$ 1,850	22.27%	\$1,480
2 - BR	\$1,107	\$1,211	\$1,226	\$1,267	\$1,318	\$1,373	\$1,407	\$1,476	\$1,755	\$1,803	\$1,604	\$1,534	\$ 2,050	\$ 1,775	-13.41%	\$1,420
3 - BR	\$1,458	\$1,598	\$1,768	\$1,953	\$1,767	\$1,923	\$1,892	\$2,003	\$2,308	\$2,212	\$2,203	\$2,148	\$ 2,775	\$ 2,500	-9.91%	\$2,000